

STATEMENT BY DAVID GELBAUM
FOR USE BY ORGANIZATIONS
FACING LARGEST REDUCTIONS IN HIS DONATIONS
December 9, 2009

I understand that you have reached a point in your relations with your supporters and the general public where it would be important to reveal my identity as your largest anonymous donor.

The situation is this. For a number of years, your organization has received very substantial charitable contributions from me. I am willing to be publicly named now because my investments in alternative, clean energy companies have placed me in a highly illiquid position as a result of the general credit crisis in the American and world financial systems.

Consequently, and much to my regret, I will not be able to make donations of this size starting in 2010 and continuing indefinitely. Several of the largest organizations I have funded in the last five years have had to make plans to wind down major areas of their work. These are programs I have been proud to support, including the Iraq Afghanistan Deployment Impact Fund that serves the needs of service members and veterans who served in Iraq and Afghanistan, the race and poverty work of the ACLU Foundation, and the Military Families Outdoors program of the Sierra Club Foundation. The future viability of these programs will depend on the generosity of others.

I have consented to disclosure so that my charitable recipients will not be constrained by donor confidentiality, may fully explain how these programs were created and financed, and may ask others to step forward to help sustain them in the future.

The three charities listed below will experience the greatest reductions, compared to what I have given in the past. These are the amounts that I provided to them in the period from 2005 to 2009, through a combination of donor-advised funds, direct giving, and other philanthropic vehicles.

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| 1. | Iraq Afghanistan Deployment Impact Fund
at the California Community Foundation | \$247 million |
| | Contact: Amy Fackelmann Gonzalez | http://www.calfund.org/learn/iadif.php |
| 2. | American Civil Liberties Union Foundation | \$ 94 million |
| | Contact: Anthony Romero | http://www.aclu.org/ |
| 3. | Sierra Club Foundation | \$ 48 million |
| | Contact: Peter Martin | http://www.sierraclub.org/foundation/ |

I request that you make known my support of all three organizations so that everyone understands that the shift in my financial circumstances is the cause of the reduction in giving, and not any disapproval or dissatisfaction with the programs. To the contrary, I hope they will thrive with the generous support of many other donors, large and small.

See attached breakdown of programs.

FUNDING AREAS 2005 - 2009

1. Iraq-Afghanistan Deployment Impact Fund (IADIF)

<i>IADIF Grants Phase I (2005+)</i>	\$ 112,821,643
<i>IADIF Grants Phase II (2007+)</i>	40,784,749
<i>IADIF Grants Phase III (2008+)</i>	92,548,771
<i>IADIF Admin</i>	489,561
IADIF - TOTAL	\$ 246,644,724

2. American Civil Liberties Union Foundation

<i>For Race and Poverty</i>	13,800,000
<i>For Affiliate Growth</i>	12,500,000
<i>For Drug Law Enforcement Reform</i>	10,700,000
<i>For Prisoners' Rights</i>	7,000,000
<i>For Immigrants' Rights</i>	6,500,000
<i>For Death Penalty Reform</i>	5,000,000
<i>For Voting Rights and Felon Re-enfranchisement</i>	3,700,000
<i>For Women's Rights</i>	3,500,000
<i>For Voting Rights</i>	3,400,000
<i>For Scholarships</i>	500,000
<i>For Youth Programs</i>	500,000
<i>General Operating Expenses</i>	26,400,000
American Civil Liberties Union Foundation - TOTAL	\$ 93,500,000

3. Sierra Club Foundation

<i>Military Families Outdoors program</i>	25,562,000
<i>Hunter Angler Outreach programs</i>	5,950,000
<i>Building Bridges to the Outdoors</i>	5,910,402
<i>Environmental Justice and Communities Grassroots Organizing programs</i>	4,299,700
<i>Water Sentinels program</i>	2,500,000
<i>Compact Fluorescent Lightbulb programs</i>	1,103,498
<i>Military Sustainable Housing Fund / Homes For Our Troops</i>	1,000,000
<i>Climate Recovery Project / Protection and Sustainable Biofuels Campaign</i>	658,000
<i>Environmental Career Apprenticeship Program</i>	495,661
<i>National Education project</i>	110,000
<i>LEED Sustainable Housing Fund</i>	100,000
Sierra Club Foundation - TOTAL	\$ 47,689,261