

(b)(6)@wellsfargo.com

From: (b)(6)@wellsfargo.com

Sent: 31 Jul 2013 12:18:25 -0500

To: Pollard, Alfred

Cc: (b)(6)@wellsfargo.com

Subject: Eminent Domain

Hi Alfred,

I hope you are well. I wanted to follow up with you given the movement on MRP's Eminent Domain Proposal in Richmond, CA. When we last spoke, we talked about Richmond, CA being on an MRP list of municipalities that had entered into Advisory Services Agreements with MRP. At this point, as I am sure you are aware, MRP, on behalf of the City of Richmond, is moving forward with its proposal. Just to be clear, at this point, it is my understanding that offer letters have been or are being sent to trustees and services of the private label securitization trusts which collectively include as part of their assets some 626 loans with properties located within the City of Richmond. Based on a draft of the offer letter, the addressee is being asked if it is the party authorized to enter into negotiations for the sale of the mortgage loans associated with the certain securitization trusts listed on an exhibit to the letter. The letter requests an immediate response if the addressee is not the appropriate party or, if the addressee is the appropriate party, a response with respect to the offer by August 13, 2013. If the offer is rejected or if there is no response by that date, the City will move forward with the next phase which would include initiation of eminent domain proceedings. I was wondering if you could provide an update as to any statements FHFA is considering making or any action FHFA is considering taking in response to the actions of the City of Richmond. Of course it is our fear and, quite frankly, the collective fear of those opposed to this use of the power of eminent domain that success of the MRP Eminent Domain Proposal in Richmond will lead other municipalities to follow suit.

We would appreciate any update you can give.

Thanks,

Serena

Serena M. Mentor
Capital Markets Counsel
Wells Fargo Law Department
MAC J0161-380
150 East 42nd Street, 38th Floor
New York, NY 10017

(b)(6) (office)

(b)(6) (mobile)

(b)(6)@wellsfargo.com